

## COSMIN L. ILUT

Duke University

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Department of Economics

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### PERSONAL INFORMATION:

Age: 32. Marital status: Married. Citizenship: Romania, U.S. Permanent Resident.

### EMPLOYMENT:

Duke University, Assistant Professor of Economics, August 2009-present.

### FIELDS OF INTEREST:

Macroeconomics, International Finance, Asset Pricing, Economics of Information.

### EDUCATION:

Ph.D., Economics, Northwestern University, June 2009.

Thesis Title: “News and Expectation Formation: Some Implications for Macroeconomic Models.”

Thesis Committee: Lawrence Christiano (advisor), Martin Eichenbaum, Giorgio Primiceri, Sergio Rebelo.

M.A., Economics, Central European University, Hungary, July 2004, (with distinction).

B.A., Economics, Babes-Bolyai University, Romania, July 2002, (with distinction).

### PUBLICATIONS

“Ambiguity Aversion: Implications for the Uncovered Interest Rate Parity Puzzle”, *American Economic Journal: Macroeconomics*, forthcoming.

“Monetary Policy and Stock Market Booms”, with Lawrence Christiano, Roberto Motto, Massimo Rostagno, 2010, in *Macroeconomic Challenges: the Decade Ahead*, Federal Reserve Bank of Kansas City, Policy Symposium, Jackson Hole Wyoming.

WORKING PAPERS:

“Ambiguous Business Cycles”, with Martin Schneider.

“Monetary/Fiscal Policy Mix and Agents’ Beliefs”, with Francesco Bianchi

“Evidence for Dynamic Contracts in Sovereign Bank Lending”, with Peter Benczur.

“Monetary Policy and Stock Market Boom-Bust Cycles”, with Lawrence Christiano, Roberto Motto and Massimo Rostagno (European Central Bank Working Paper No. 955).

PRESENTATIONS:

*Conferences:*

2012:

NBER Economic Fluctuations and Growth (San Francisco)

2011:

NBER Summer Institute Impulse and Propagation Mechanisms (Cambridge, MA)

NBER Summer Institute International Finance and Macroeconomics (Cambridge, MA)

Workshop “Information, Beliefs and Expectations in Macroeconomics” (CREI-CEPR, Barcelona)

Stanford Institute for Theoretical Economics (Macroeconomics of Uncertainty and Volatility section)

CEPR European Summer Symposium in International Macroeconomics (Gerzensee)

North American Summer Meeting of the Econometric Society (St. Louis)

Society for Economic Dynamics Annual Meeting (Ghent)

2nd Macro-Finance Tepper/LAEF conference (Carnegie Mellon Univ.)

2nd BU/Boston Fed Conference on Macro-Finance Linkages (Boston)

Joint Central Bank Conference (Zurich)

2010:

NBER International Finance and Macroeconomics Meeting (Cambridge, MA)

Society for Economic Dynamics Annual Meeting (Montreal)

AEA Annual Meeting (Atlanta)

NBER-NSF Time-Series (Duke)

Young Macroeconomists Jamboree (Duke)

Midwest Macroeconomics Meeting (Michigan State)

2009:

Society for Economics Dynamics Annual Meeting (Istanbul)

Stanford Institute for Theoretical Economics (Asset Pricing section)

MNB-CEPR 8th Macroeconomic Policy Research Workshop (Budapest)

*Seminars:*

2012: Penn State (scheduled), Boston College (scheduled)

2011: Ohio State, Rochester, NYU, New York Fed

2010: UNC Chapel Hill, Minneapolis Fed

2009: Board of Governors, Chicago Fed, Duke, ECB, New York Fed, NYU, Northwestern, NC State, Philadelphia Fed, UC Davis, UC Santa Cruz, U of Virginia.

#### DISCUSSIONS:

“Economic Growth with Bubbles” by Alberto Martin and Jaume Ventura, Joint Central Bank Conference (Zurich, 2011)

“Uncertainty Shocks in a Model of Effective Demand” by Susanto Basu and Brent Bundick, NBER Workshop on Methods and Applications for DSGE Models (Philadelphia Fed, 2011)

“Man-Bites-Dog Business Cycles” by Kristoffer Nimark, CEPR European Summer Symposium in International Macroeconomics (Gerzensee, 2011)

“Firm Risk and Leverage-Based Business Cycles” by Sanjay Chugh, NBER Workshop on Methods and Applications for DSGE Models (Atlanta Fed, 2010)

#### TEACHING:

Duke University:

Expectations and Macroeconomics (second year graduate course, 2010-2012)

Graduate Macroeconomics (first year graduate course, 2010-2012).

Northwestern University:

Teaching Assistant, Department of Economics, 2005-2008.

Teaching Assistant, Advanced Workshop for Central Bankers, 2006, 2008.

REFEREE:

The American Economic Review, The B.E. Journal of Macroeconomics, International Journal of Central Banking, Journal of Economic Behavior and Organization, Journal of Economic Dynamics and Control, The Journal of Finance, Journal of Financial Econometrics, Journal of International Economics, Journal of Monetary Economics, Review of Economic Dynamics.