Additional figures
Estimation for all countries

Estimation by Elliott and Stock (2001)

Demeaned estimation for Austria, Australia, Belgium, Canada, Denmark and Finland.
Demeaned estimation for Italy, Japan, Netherlands, Norway, Spain, Sweden, Switzerland and U.K.
Detrended estimation for Austria, Australia, Belgium, Canada, Denmark and Finland.
Detrended estimation for Italy, Japan, Netherlands, Norway, Spain, Sweden, Switzerland and U.K.
Estimation by the minimum distance method

Demeaned estimation for Austria, Australia, Belgium, Canada, Denmark and Finland.
Demeaned estimation for Italy, Japan, Netherlands, Norway, Spain, Sweden, Switzerland and U.K.
Detrended estimation for Austria, Australia, Belgium, Canada, Denmark and Finland.
Detrended estimation for Italy, Japan, Netherlands, Norway, Spain, Sweden, Switzerland and U.K.
Estimation by the grid-bootstrap method (Hansen, 1999)

Demeaned estimation for Austria, Australia, Belgium, Canada, Denmark and Finland.
Demeaned estimation for Italy, Japan, Netherlands, Norway, Spain, Sweden, Switzerland and U.K.
Detrended estimation for Austria, Australia, Belgium, Canada, Denmark and Finland.
Detrended estimation for Italy, Japan, Netherlands, Norway, Spain, Sweden, Switzerland and U.K.