Second Forecasting Conference
March 9-10, 2007

“Empirical Econometric Methods applied to
Business Cycles and Forecasting:
Comparisons between the U.S. and Europe”

Organized by Barbara,
who gratefully *thanks*:

THE DUKE CENTER FOR
EUROPEAN STUDIES &

THE JOSIAH CHARLES TRENT
MEMORIAL FOUNDATION

Journal of APPLIED ECONOMETRICS
March 9, 2007
Room 139, Social Science Building
Duke University

8:25
WELCOME!!!

SESSION 1  Empirical methods: the European side

8:30-9
Valentina Corradi, Professor, University of Exeter

TBA

9-9:30
Andrew Patton, Assist. Prof., London School of Economics

"How Fast is Macroeconomic Uncertainty Resolved? Theory and Empirical Evidence from the Term Structure of Forecast Errors", joint with A. Timmermann

9:30-10
Fabio Busetti, Researcher, Bank of Italy

"Tests of time-invariance"

10-10:30
Coffee Break!

SESSION II  Oil price shocks, technology shocks & business cycles

10:30-11
Lutz Kilian, Assoc. Prof., University of Michigan

"Not All Oil Price Shocks Are Alike: Disentangling Demand and Supply Shocks in the Crude Oil Market"

11-11:30
Ana Herrera, Assist. Prof., Michigan State

"Oil Shocks and Macroeconomic Behavior: The Role of Inventories"

11:30-12
Nikolay Gospodinov, Assoc. Prof., Concordia

“Inference in Nearly Nonstationary SVAR Models with Long-Run Identifying Restrictions”

Please stay around for the pictures!!!
12-1:30  Lunch (And poster session!)

SESSION III  Econometric methods

1:30-2  Frank Diebold, Professor, U. Pennsylvania

2-2:30  Raffaella Giacomini, Assist. Prof., UCLA
        “Model Selection and Forecasting in Unstable Environments”

2:30-3  Nour Meddahi, Professor, Imperial College
        TBA

3-3:30  Coffee Break!

SESSION IV  New directions

3:30-4  Clive Granger, Nobel Prize Laureate, UCSD
        TBA

4-4:30  Hong Li, Assist. Prof., Brandeis
        “Testing Alternative Models of Price Adjustment”

4:30-5  Ulrich Muller, Assist. Prof., Princeton University
        “Efficient Estimation of Parameter Path in Unstable Time Series Models”, joint with P. Petalas
SESSION V  The financial side

5:30-6  Peter Hansen,  "Subsampling Realized Kernels"
      Assist. Prof.,  
      Stanford

6-6:30  Allan Timmermann,  TBA
        Professor,  
        UCSD
SESSION VI

Empirical methods in business cycle analysis

9-9:30 Lucrezia Reichlin, Director, European Central Bank

9:30-10 James Nason, Researcher, Atlanta Fed

10-10:30 Michael Owyang, Researcher, St Louis Fed

10:30-11 Coffee Break!

SESSION VII

Empirical methods: the U.S. side

11-11:30 Mark Watson, Professor, Princeton U.

11:30-12 Ken West, Professor, University of Wisconsin-Madison

12-12:30 Jonathan Wright, Researcher, Federal Reserve

12-1:30 Final remarks and lunch!